



Tax Principles

Our approach to tax is based on a set of tax principles and a tax strategy. Our cautious tax risk appetite is the foundation for these guiding tax principles. Our Tax Principles are a way for Van Lanschot Kempfen to present its tax values as a responsible taxpayer. Our Tax Policy is based on these principles and is essentially a detailed elaboration of them.

The Tax Principles are published on the corporate website, making them available to everyone. The Tax Principles have been anchored in our organization through the set-up and maintenance of a Tax Control Framework (TCF).

The Van Lanschot Kempfen Tax Principles:

Principle 1: Compliance

We are committed to complying with the letter of tax legislation of the countries in which we operate and other relevant international tax legislation, taking into account both the intent and the spirit of these laws.

Principle 2: Transparency

We regularly provide information to our stakeholders about our approach to tax and taxes paid.

Principle 3: Business Structure

We will only use business structures that are driven by commercial considerations, are aligned with our business activities and have genuine substance.

Principle 4: Products

We do not offer products or services that are designed to be used in the context of tax evasion or aggressive tax avoidance.

Principle 5: Relationships with Tax Authorities and Other External Stakeholders

Mutual respect, transparency and trust drive our relationships with tax authorities and other relevant external stakeholders.

Principle 6: Clients

We do not offer tax advice to our clients. Our clients are responsible for their own tax integrity. We have a separate Client Tax Integrity Policy for how we assess our clients' tax attitudes.